

## **SECTION III**

### **Vista Advantage Compared to Various Alternatives**

## Vista Advantage Compared to Various Alternatives

*prepared for*  
**TEAM Plan**  
January 31, 2006

	<u>Tax Type</u>	<u>Interest Rate</u>	<u>Management Fee</u>	<u>Premature Dist. Tax</u>	<u>Sales Charge</u>
Certificate of Deposit	Taxable	4.00%	0.00%	0.00%	0.00%
Annuity	Deferred	7.00%	1.00%	10.00%	3.00%
Mutual Fund	Taxable	9.00%	1.00%	0.00%	3.00%
IRA/401(k)	Qualified 2	8.00%	1.00%	10.00%	3.00%
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Vista Advantage	Tax Favored	7.90%			

Year (Age)	Net Withdrawals Payment or	After Tax Values				Insurance Values		
		Certificate of Deposit	Annuity	Mutual Fund	IRA/401(k)	Accumulation Value	Surrender Value	Death Benefit
1 (59)	\$110,000	\$112,992	\$111,756	\$112,067	\$66,169	\$107,037	\$58,537	\$1,344,248
2 (60)	\$110,000	\$229,057	\$228,675	\$229,771	\$160,522	\$222,124	\$173,624	\$1,344,248
3 (61)	\$110,000	\$348,280	\$350,119	\$353,395	\$249,207	\$345,869	\$297,369	\$1,344,248
4 (62)	\$33,985	\$392,662	\$399,240	\$405,795	\$290,420	\$401,094	\$352,594	\$1,344,248
5 (63)	\$31,674	\$435,878	\$448,275	\$458,476	\$332,855	\$457,971	\$409,471	\$1,344,248
6 (64)	\$31,674	\$480,270	\$499,616	\$513,806	\$378,226	\$519,214	\$475,079	\$1,344,248
7 (65)	\$31,674	\$525,869	\$553,401	\$571,920	\$426,738	\$585,092	\$545,322	\$1,344,248
8 (66)	\$31,674	\$572,708	\$609,775	\$632,956	\$478,606	\$656,020	\$620,615	\$1,344,248
9 (67)	\$31,674	\$620,821	\$668,890	\$697,063	\$534,063	\$732,468	\$701,428	\$1,344,248
10 (68)	\$31,674	\$670,243	\$730,909	\$764,395	\$593,358	\$818,799	\$792,124	\$1,344,248
11 (69)	\$30,424	\$719,725	\$794,732	\$833,840	\$655,875	\$911,036	\$889,211	\$1,344,248
12 (70)	\$-69,225	\$668,194	\$757,440	\$803,075	\$627,246	\$904,975	\$887,515	\$1,273,639
13 (71)	\$-69,225	\$615,260	\$717,935	\$770,762	\$596,636	\$898,523	\$885,428	\$1,201,617
14 (72)	\$-69,225	\$560,888	\$676,088	\$736,825	\$563,908	\$891,810	\$883,080	\$1,128,155
15 (73)	\$-69,225	\$505,036	\$631,759	\$701,180	\$528,915	\$884,775	\$880,410	\$1,053,224
16 (74)	\$-69,225	\$447,665	\$585,218	\$663,742	\$491,501	\$877,431	\$877,431	\$976,794
17 (75)	\$-69,225	\$388,733	\$536,800	\$624,421	\$451,497	\$870,277	\$870,277	\$936,061
18 (76)	\$-69,225	\$328,199	\$486,429	\$583,123	\$408,725	\$862,510	\$862,510	\$931,882
19 (77)	\$-69,225	\$266,018	\$434,028	\$539,747	\$362,994	\$853,706	\$853,706	\$926,693
20 (78)	\$-69,225	\$202,146	\$379,513	\$494,189	\$314,098	\$843,938	\$843,938	\$920,574
21 (79)	\$-69,225	\$136,536	\$322,800	\$446,340	\$261,818	\$832,883	\$832,883	\$913,184
22 (80)	\$-69,225	\$69,142	\$263,800	\$396,084	\$205,920	\$820,515	\$820,515	\$904,502
23 (81)	\$-69,225	\$-85	\$202,421	\$343,300	\$146,154	\$806,684	\$806,684	\$894,370
24 (82)	\$-69,225	\$-71,195	\$138,567	\$287,861	\$82,253	\$791,252	\$791,252	\$882,643
25 (83)	\$-69,225	\$-144,240	\$72,138	\$229,633	\$13,930	\$774,093	\$774,093	\$869,193
26 (84)	\$-69,225	\$-219,271	\$3,031	\$168,477	\$-87,822	\$754,895	\$754,895	\$853,693
27 (85)	\$-69,225	\$-296,343	\$-70,828	\$104,244	\$-204,794	\$733,525	\$733,525	\$836,006
		\$-523,147						

Notes:

- The values shown above are an after tax reflection based on a tax rate of 32.00%.
- Prior to age 59 1/2 a premature distribution tax is assessed to applicable accounts.
- Any tax deferred or qualified accounts do not reflect any possible surrender charges.
- Values shown are based on non-guaranteed interest rates shown above. Actual results will be different and may be more or less favorable.
- This illustration must be accompanied by an illustration from Indianapolis Life to confirm its validity.

## Vista Advantage Compared to Various Alternatives

*prepared for*  
**TEAM Plan**  
**January 31, 2006**

	<u>Tax Type</u>	<u>Interest Rate</u>	<u>Management Fee</u>	<u>Premature Dist. Tax</u>	<u>Sales Charge</u>
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IRA/401(k)	Qualified 2	8.00%	0.00%	10.00%	3.00%
Vista Advantage	Tax Favored	7.90%			

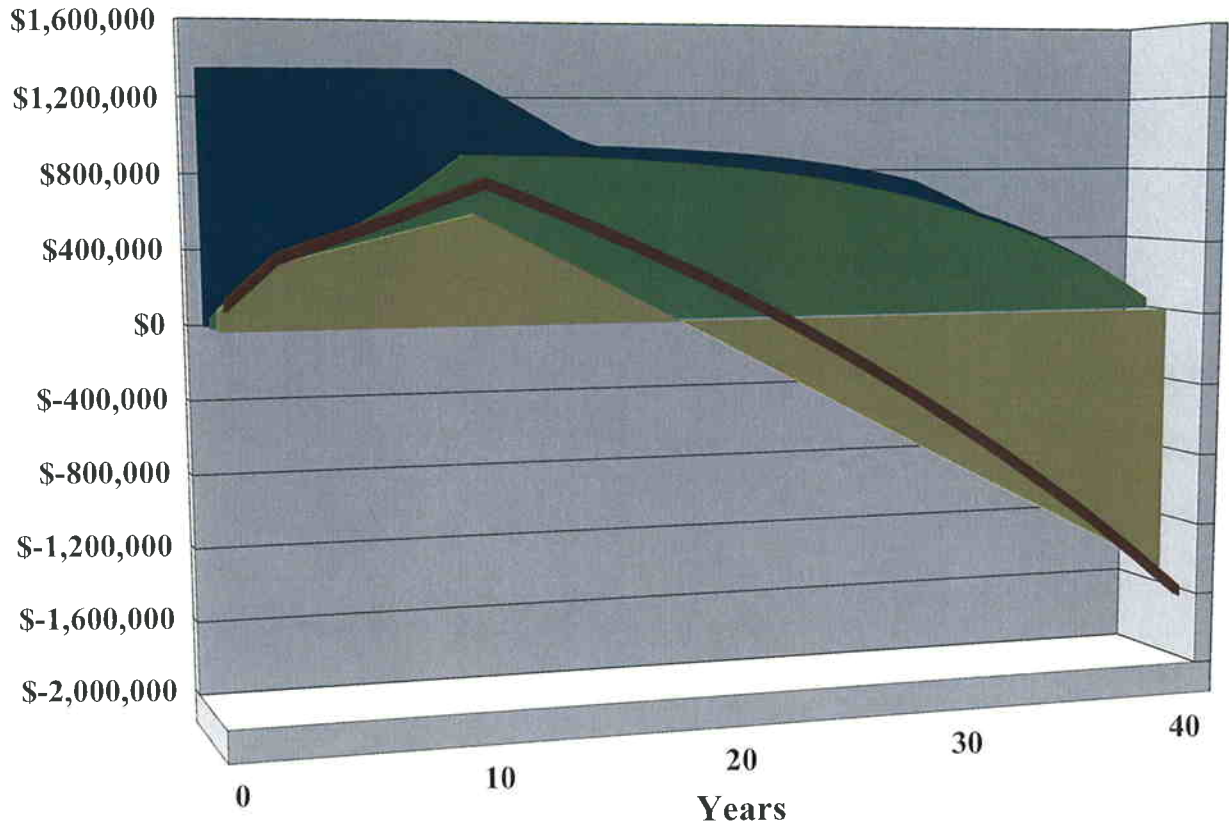
Year (Age)	Net Withdrawals Payment or	After Tax Values				Insurance Values		
		Certificate of Deposit	Annuity	Mutual Fund	IRA/401(k)	Accumulation Value	Surrender Value	Death Benefit
28 (86)	\$-69,225	\$-375,511	\$-149,856	\$36,780	\$-331,123	\$709,662	\$709,662	\$815,797
29 (87)	\$-69,225	\$-456,833	\$-234,417	\$-34,430	\$-467,558	\$683,185	\$683,185	\$792,939
30 (88)	\$-69,225	\$-540,367	\$-324,897	\$-109,999	\$-614,908	\$653,688	\$653,688	\$767,014
31 (89)	\$-69,225	\$-626,173	\$-421,710	\$-190,192	\$-774,047	\$620,548	\$620,548	\$737,372
32 (90)	\$-69,225	\$-714,313	\$-525,301	\$-275,294	\$-945,916	\$583,568	\$583,568	\$679,763
33 (91)	\$-69,225	\$-804,850	\$-636,143	\$-365,603	\$-1,131,535	\$544,006	\$544,006	\$618,199
34 (92)	\$-69,225	\$-897,850	\$-754,744	\$-461,440	\$-1,332,003	\$501,570	\$501,570	\$552,390
35 (93)	\$-69,225	\$-993,379	\$-881,646	\$-563,142	\$-1,548,509	\$456,466	\$456,466	\$508,645
36 (94)	\$-69,225	\$-1,091,507	\$-1,017,432	\$-671,067	\$-1,782,335	\$406,454	\$406,454	\$459,952
37 (95)	\$-69,225	\$-1,192,304	\$-1,162,723	\$-785,598	\$-2,034,868	\$350,804	\$350,804	\$405,570
38 (96)	\$-69,225	\$-1,295,843	\$-1,318,185	\$-907,138	\$-2,307,603	\$289,013	\$289,013	\$344,990
39 (97)	\$-69,225	\$-1,402,197	\$-1,484,528	\$-1,036,117	\$-2,602,157	\$220,276	\$220,276	\$277,396
40 (98)	\$-69,225	\$-1,511,445	\$-1,662,516	\$-1,172,989	\$-2,920,275	\$144,030	\$144,030	\$202,218
41 (99)	\$-69,225	\$-1,623,664	\$-1,852,963	\$-1,318,237	\$-3,263,842	\$59,107	\$59,107	\$118,270
		\$-1,492,297						

Notes:

- The values shown above are an after tax reflection based on a tax rate of 32.00%.
- Prior to age 59 ½ a premature distribution tax is assessed to applicable accounts.
- Any tax deferred or qualified accounts do not reflect any possible surrender charges.
- Values shown are based on non-guaranteed interest rates shown above. Actual results will be different and may be more or less favorable.
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## Vista Advantage vs. Certificate of Deposit

prepared for  
TEAM Plan  
January 31, 2006



■ **Death Benefit**  
■ **Surrender Value**  
■ **Net Payments**  
■ **Comparison Value**

Summary of Value  
Certificate of Deposit Goes Negative in Year: 23

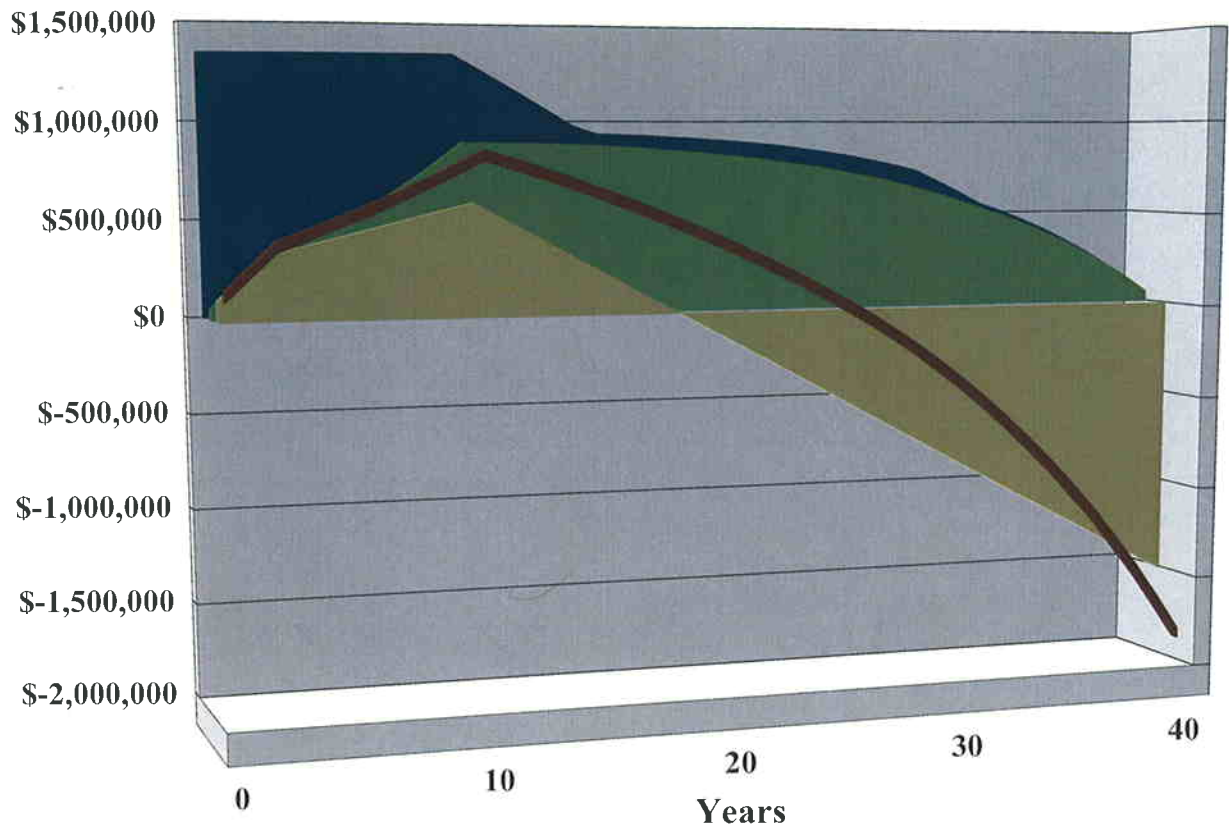
Values at Year 41  
 Death Benefit: \$118,270  
 Surrender Value: \$59,107  
 Net Payments: \$-1,492,297  
 Certificate of Deposit Value: \$-1,623,664

Notes:

- The values shown above for Certificate of Deposit are an after tax reflection based on a tax rate of 32.00%.
- Prior to age 59 ½ a premature distribution tax is assessed to applicable accounts.
- Any tax deferred or qualified accounts do not reflect any possible surrender charges.
- Values shown are based on non-guaranteed interest rates of 4.00% for Certificate of Deposit and 7.90% for Vista Advantage. Actual results may be more or less favorable.
- This illustration must be accompanied by an illustration from Indianapolis Life to confirm its validity.

## Vista Advantage vs. Annuity

prepared for  
TEAM Plan  
January 31, 2006



■ **Death Benefit**  
■ **Surrender Value**  
■ **Net Payments**  
■ **Comparison Value**

Summary of Value  
Annuity Goes Negative in Year: 27

Values at Year 41  
 Death Benefit: \$118,270  
 Surrender Value: \$59,107  
 Net Payments: \$-1,492,297  
 Annuity Value: \$-1,852,963

Notes:

- The values shown above for Annuity are an after tax reflection based on a tax rate of 32.00%.
- Prior to age 59 ½ a premature distribution tax is assessed to applicable accounts.
- Any tax deferred or qualified accounts do not reflect any possible surrender charges.
- Values shown are based on non-guaranteed interest rates of 7.00% for Annuity and 7.90% for Vista Advantage.  
Actual results may be more or less favorable.
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